

THE CORPORATION OF THE VILLAGE OF COBDEN

BY-LAW NUMBER72-8.....

A By-law to provide for an interim tax levy and the collection thereof; including penalty on all current taxes.

WHEREAS Section 294a of The Municipal Amendment Act, 1968-69 as amended, authorizes the Council of every local municipality, before the adoption of the estimates in any year, to levy in that year and in each succeeding year on the whole of the assessment for real property and business assessments according to the last revised assessment roll a sum not exceeding 50 per cent of that which would be produced by applying to such assessment the total rate for all purposes levied in the preceding year on residential real property of public school supporters;

AND WHEREAS it is deemed expedient, in order to reduce borrowing to provide money for general purposes early in the year, to annually levy a rate equivalent to 50 per cent of the residential rate of real property of public school supporters of the preceding year; on the whole rateable real property and business assessments in the municipality for the said purposes;

NOW, THEREFORE, BE IT ENACTED AND IT IS HEREBY ENACTED as a by-law of The Corporation of the Village of Cobden by the Council thereof as follows:

1. THAT the last revised assessment roll of The Corporation of the Village of Cobden prepared in the immediately prior year for use in the current year (including the addition and amendments made pursuant to Section 44 of The Assessment Act, 1968-69) is hereby adopted as the last revised assessment roll for the Corporation of the Village of Cobden on which the rates of taxation for the current year shall be levied.
2. THAT in order to provide money for the general purposes of the Corporation prior to the adoption of the estimates for the year there shall be levied by the Corporation of the Village of Cobden an interim levy each year sums equal to that of applying rates of 50 per cent of the residential public school mill rate of the preceding year to the whole of the assessment for real property and business assessment according to the last revised assessment roll.

3. NOTWITHSTANDING the provisions of any previous by-laws of the Corporation setting the time for payment of rates, taxes and assessment the taxes levied under this by-law shall be collected in one installment, the installment to be due on the thirtieth day of April, 1972.

4. Any installment or any part of any installment of rates, taxes and assessments not paid on or before the day prescribed by Section 3 for payment of such installments shall be subject to a penalty which shall be added to and collected with rates, taxes and assessments and which shall be a percentage charge of one (1) per centum on the first day of default and a further one (1) per centum for each calendar month thereafter in which default continues in the year in which the interim taxes were levied. After December 31st of the year in which the interim taxes were levied the Treasurer or Tax Collector shall add one (1) per cent on the first day of each calendar month to the taxes remaining unpaid.

5. The levies for this year to be made under Section 294 of The Municipal Amendment Act, 1968-69, with respect to real property and business shall be reduced by the amount raised by the interim levy hereby imposed.

6. The Treasurer and the Tax Collector may accept part payment from time to time on account of any rates and assessments and may give a receipt therefor, provided, however, that acceptance of any such part of such payment shall not affect the collection of the percentage charge imposed and collectable under Section 4 in respect of non-payment of any taxes or any installment thereof.

7. The rates, taxes and assessments imposed by this by-law may be paid either in full or by installments as provided by Section 3 to the credit of the Treasurer of the Corporation of the Village of Cobden or to the Local Branch of the Bank of Nova Scotia.

8. Except as provided by Section 7 all rates, taxes and assessment shall be paid into the Office of the Treasurer or the Tax Collector.

9. The Tax Collector may mail or cause to be mailed to the address of the residence or place of business of such person taxed the notice in pursuance of Section 542 of the Municipal Amendment Act, 1968-69.

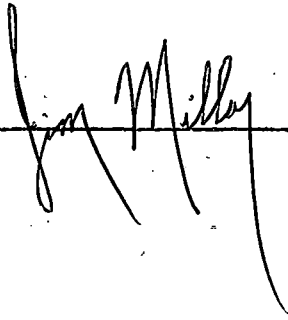
10. In case the Tax Collector fails or omits to collect the taxes or any portion thereof by the day appointed or to be appointed for the return of the Collector's roll, the Tax Collector is hereby authorized to continue the levy and collection of the unpaid taxes, penalties and interest in the manner and with the powers provided by law for the general levy and collection of taxes.

11. This by-law shall come into full force and effect on the final passing thereof.

By-law read a first time this *SIXTH* day of *JUNE* 1972

By-law read a second time this *SIXTH* day of *JUNE* 1972

By-law read a third time and finally passed this *SIXTH* day of *JUNE* 1972



REEVE



CLERK-TREASURER